

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MALLACOOTA  
COMMUNITY INFRASTRUCTURE AND RESILIENCE FUND INCORPORATED FOR THE  
YEAR ENDED 30 JUNE 2018**

**Opinion**

We have audited the financial report of Mallacoota Community Infrastructure and Resilience Fund Incorporated (the Company), which comprises the balance sheet and profit and loss statement as at 30 June 2018.

In our opinion, the accompanying financial report of the Company has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2018 and of its financial performance and cash flows for the year then ended; and
- (b) complying with Australian Accounting Standards – Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

SBM Stavros  
Chartered Accountants  
Suite 2, Floor 2 429 Swift Street  
ALBURY, NSW, 2640



Director: Stan Stavros

ALBURY

9 July 2018


# Balance Sheet

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## MALLACOOTA COMMUNITY HEALTH INFRASTRUCTURE AND RESILIENCE FUND INCORPORATED

As at 30 June 2018

	30 Jun 2018	30 Jun 2017
<b>Assets</b>		
<b>Bank</b>		
*General Acct*	5,296	-
*Youth Saving Account*	-	1
Medical Account	19,816	7,681
Medical Centre Building Fund	365,761	165,000
Scholarship Account	6,349	-
Youth Account	6	5
<b>Total Bank</b>	<b>397,228</b>	<b>172,687</b>
<b>Non-current Assets</b>		
Buildings	8,000	-
Plant and Equipment	23,700	-
<b>Total Non-current Assets</b>	<b>31,700</b>	<b>-</b>
<b>Total Assets</b>	<b>428,928</b>	<b>172,687</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	6,470	5,477
GST	12,071	14,325
Other Current Liabilities	(5,026)	(5,022)
<b>Total Current Liabilities</b>	<b>13,515</b>	<b>14,780</b>
<b>Total Liabilities</b>	<b>13,515</b>	<b>14,780</b>
<b>Net Assets</b>	<b>415,413</b>	<b>157,906</b>
<b>Equity</b>		
Current Year Earnings	257,506	147,240
Retained Earnings	157,906	10,667
<b>Total Equity</b>	<b>415,413</b>	<b>157,906</b>


 STANLEY STANKOS. CHARTERED ACCOUNTANT  
AUDITOR. 9/7/18

# Profit and Loss

## MALLACOOTA COMMUNITY HEALTH INFRASTRUCTURE AND RESILIENCE FUND INCORPORATED

For the year ended 30 June 2018

	2018	2017
<b>Trading Income</b>		
Donations (Public collections)	-	3,584.30
Donations received	153,003.36	12,182.69
Grants (Commonwealth) - Capital	150,000.00	150,000.00
Income from Gaming	-	1,893.20
Interest - Restricted	2,123.27	42.88
Interest - Unrestricted	121.43	6.64
<b>Total Trading Income</b>	<b>305,248.06</b>	<b>167,709.71</b>
<b>Cost of Sales</b>		
Freight Inwards	-	112.95
<b>Total Cost of Sales</b>	<b>-</b>	<b>112.95</b>
<b>Gross Profit</b>	<b>305,248.06</b>	<b>167,596.76</b>
<b>Operating Expenses</b>		
Accounting Fees	109.08	-
Advertising & Promotion	2,262.62	4,699.87
Assets Purchased <\$5,000	2,995.00	12,469.20
Bank Charges	3.50	10.00
Business Planning, Reporting and Evaluation Costs	30,654.55	-
Computer Expenses	112.61	-
Consultancy Fees	1,500.00	-
Donations Paid	-	1,250.00
Equipment Hire/Lease	865.82	700.00
Fees & Permits	75.09	-
Fundraising Expenses	100.00	-
Insurance - Public Liability	361.86	-
Postage, Freight and Courier	629.00	97.00
Rates & Taxes	39.80	-
Repairs & Maintenance	3,353.88	267.99
Sundry Expenses	4,354.55	862.92
Travel & Accommodation	324.54	-
<b>Total Operating Expenses</b>	<b>47,741.90</b>	<b>20,356.98</b>
<b>Net Profit</b>	<b>257,506.16</b>	<b>147,239.78</b>

 STANLEY STAVROS, CHARTERED ACCOUNTANT  
AUDITOR 9/7/18

